

SATURDAY, AUGUST 10, 2019

MACROTECH DEVELOPERS LIMITED

CIN : U45200MH1995PLC093041

Registered Office: 412, Floor- 4, 17G Vardhaman Chamber, Gawasji Patel Road, Horniman Circle, Fort, Mumbai - 400001

Corporate office: Lodha Exotica, L 2, N M Joshi Marg, Mahalaxmi, Mumbai - 400011

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AUDITED STANDALONE FINANCIAL RESULTS FOR SIX MONTHS & YEAR ENDED
31ST MARCH, 2019 (₹ In Lakhs)

Sr. No.	Particulars	Six months ended	Six months ended	Year ended	Previous Year ended
		31-03-2019 Unaudited (Refer Note 8)	31-03-2018 Unaudited (Refer Note 8)	31-03-2019 (Audited)	31-03-2018 (Audited)
1	Total Income from Operations	816,274.73	378,990.77	951,544.03	744,281.46
	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	216,290.36	28,733.95	187,032.44	84,084.34
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	216,290.36	28,733.95	187,032.44	84,084.34
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary Items)	139,866.15	16,976.75	121,892.55	52,075.89
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	139,720.75	16,971.98	121,595.48	52,088.20
6	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	39,587.60	39,587.60	39,587.60	39,587.60
7	Reserves (excluding Revaluation Reserve)	284,488.13	419,812.49	284,488.13	419,812.49
8	Net Worth	324,065.93	459,400.29	324,065.93	459,400.29
9	Paid up Debt Capital / Outstanding Debt	1,892,882.88	1,584,482.88	1,892,882.88	1,584,482.88
10	Outstanding Redeemable Preference Shares	NA	NA	NA	NA
11	Debt Equity Ratio (Refer Note 3)	5.22	3.45	5.22	3.45
12	Earnings Per Share (of Re. 10/- each) (Basic and Diluted)	35.35	4.29	30.74	13.15
13	Capital Redemption Reserve	28.00	28.00	28.00	28.00
14	Debenture Redemption Reserve	130,983.29	122,897.25	130,983.29	122,897.25
15	Debt Service Coverage Ratio (Refer Note 3)	1.45	0.52	0.91	0.53
16	Interest Service Coverage Ratio (Refer Note 3)	4.57	1.75	3.08	2.12

NOTES :

- The above is an extract of the detailed Half Yearly/ Annual Financial Result filed with the Stock Exchange under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Half Yearly/ Annual Financial Results are available on the websites of National Stock Exchange of India Limited i.e. www.nseindia.com and of the Company i.e. www.lodhagroup.in.
- For the items referred in sub-clauses (a), (b), (d) and (e) of the Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to the National Stock Exchange of India limited and can be accessed on the website of the National Stock Exchange of India Limited (www.nseindia.com).
- Ind AS 115 "Revenue from Contracts with Customers" (Ind AS 115), mandatory for reporting period beginning on or after April 1, 2018, replaces the existing revenue recognition requirements. Based on the detail evaluation of the contractual arrangements with the customers, and after taking into consideration further clarifications and emerging market practices, the management has come to the final conclusion that Company satisfies the criteria with respect to recognition of revenue as per point in time method. However, for the half year ended September 30, 2018, the Company recorded revenue from contracts with customers over period of time on the basis of its preliminary evaluation, which has now been adjusted in line with the final evaluation.
The Company has opted to apply the modified retrospective approach in respect of the contracts not complete as of April 1, 2018 (being the transition date) and have made transition adjustment (net of tax) to the standalone retained earnings as at 31 March 2018 by ₹ 257,047.52 lakhs. Under modified retrospective approach, the comparative figures for the previous period/ year are not required to be restated and hence to that extent are not comparable.
Due to the application of Ind AS 115, for the six-months and year ended March 31, 2019, revenue is higher by ₹ 521,402.11 lakhs and ₹ 337,671.65 lakhs respectively, profit after tax is higher by ₹ 137,706.81 lakhs and ₹ 105,919.27 lakhs respectively and basic and diluted earnings per share is higher by ₹ 54.78 per share and ₹ 26.76 per share respectively.
- Figures for the previous year / period have been regrouped / recast wherever necessary to conform to current year's presentation.

For and on behalf of the Board of Directors of
Macrotech Developers LimitedSd/-
Abhishek Lodha
Managing Director and CEO
DIN: 00266089Place : Mumbai
Date : 9-August-2019