

SATURDAY, JUNE 22, 2019

ECONOMY 5

MACROTECH DEVELOPERS LIMITED

CIN : U45200MH1995PLC093041

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EXTRACT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR SIX MONTHS & YEAR ENDED 31ST MARCH, 2019

₹ In Lakhs

Sr. No.	Particulars	Six months ended	Six months ended	Year ended	Previous Year ended
		31-03-2019 Unaudited (Refer Note 3)	31-03-2018 Unaudited (Refer Note 3)	31-03-2019 (Unaudited)	31-03-2018 (Audited)
1	Total Income from Operations	762,399.30	332,310.55	894,514.55	861,432.95
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	199,040.81	29,249.44	176,968.11	78,789.49
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	199,040.81	29,249.44	176,968.11	78,789.49
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary Items)	129,089.14	16,861.21	115,455.86	48,797.65
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	128,851.15	16,858.25	115,368.91	48,792.70
6	Paid-up Equity Share Capital (Face Value of Re. 10/- each)	39,587.80	39,587.80	39,587.80	39,587.80
7	Reserves (excluding Revaluation Reserve)	276,694.88	397,993.38	276,694.88	397,993.38
8	Net Worth	316,282.68	437,581.18	316,282.68	437,581.18
9	Paid up Debt Capital / Outstanding Debt	1,628,553.23	1,533,834.86	1,628,553.23	1,533,834.86
10	Outstanding Redeemable Preference Shares	NA	NA	NA	NA
11	Debt Equity Ratio	5.15	3.51	5.15	3.51
12	Earnings Per Share (of Re. 10/- each) (Basic and Diluted)	32.61	4.26	29.17	12.33
13	Capital Redemption Reserve	28.00	28.00	28.00	28.00
14	Debenture Redemption Reserve	115,196.17	92,397.25	115,196.17	115,196.17
15	Debt Service Coverage Ratio	1.37	0.58	1.00	0.57
16	Interest Service Coverage Ratio	4.33	1.82	3.01	2.10

NOTES :

- The above is an extract of the detailed Half Yearly/Annual Financial Result filed with the Stock Exchange under Regulation 52 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015. The full format of the Half Yearly/Annual Financial Results are available on the websites of National Stock Exchange of India limited i.e. www.nseindia.com and of the Company i.e. www.lodhagroup.com.
- For the items referred in sub-clauses (a), (b), (d) and (e) of the Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to the National Stock Exchange of India limited and can be accessed on the website of the National Stock Exchange of India Limited (www.nseindia.com).
- Figures for the previous year / period have been regrouped / recast wherever necessary to conform to current year's presentation.
- Ind AS 115 "Revenue from the Contract with Customers" became mandatory for reporting periods commencing on or after 01-April-18, thereby replacing the existing revenue recognition standards. Until half-year ended 30-September-18, the Company was recording revenue from contracts with customers as per the "over the period of time" method on the basis of a preliminary evaluation. Based on a more detailed evaluation and after taking into consideration further clarifications and emerging market practices, the management has finally concluded that the Company satisfies the revenue recognition criteria as per the "point in time" method. For the half year ended 30-September-18, the Company had recorded revenue from contracts with customers as per the "over period of time" method, on the basis of its preliminary evaluation. This has now been adjusted in line with the final evaluation. The Company has opted to apply the modified retrospective approach in respect of the contracts not complete as of April 1, 2018 (being the transition date) and have made transition adjustment (net of tax) to the standalone retained earnings as at 31 March 2018 ₹ 236,805.10 lakhs. Under modified retrospective approach, the comparative figures for the previous period / year are not required to be restated and hence to that extent are not comparable. Due to the application of Ind AS 115, for the six-months and year ended March 31, 2019, revenue is higher by ₹ 458,382.95 lakhs and ₹ 345,382.00 lakhs respectively, profit after tax is higher by ₹ 116,307.40 lakhs and ₹ 95,045.27 lakhs respectively and basic and diluted earnings per share is ₹ 32.61 per share and ₹ 29.17 per share respectively than what it would have been if replaced standards were applicable.

Place : Mumbai
Date : 21-June-2019