

January 27, 2024

**BSE Limited**

Department of Corporate Services  
Phiroze Jeejeebhoy Towers  
Dalal Street Mumbai  
400 001  
Scrip Code:  
Debt Segment – 975192

Dear Sirs,

**Sub: Statement of utilization and deviation/variation of issue proceeds of Non-Convertible Debentures (“NCDs”) for the quarter ended December 31, 2023**

**Ref: Regulation 52(7) and 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (“Listing Regulations”)**

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Pursuant to Regulations 52(7) & 52(7A) of Listing Regulations read with SEBI Master Circular no. SEBI/HO/DDHS/PoDI/P/CIR/2023/108 updated as on June 30, 2023 (“SEBI Circular”), we hereby confirm that the issue proceeds of the listed Non-Convertible Debentures (‘NCDs’), which were issued during the quarter ended December 31, 2023, had been utilized for the purpose stated in the Offer Document/ Information Memorandum and there have been no deviations in the use of proceeds of issue of NCDs.

The statements indicating the utilization of issue proceeds and indicating no deviation/ variation in the format prescribed vide above referred SEBI circular is appended herewith as **Annexure-1**.

Kindly take the above information on your records.

Thanking You,

**For Macrotech Developers Limited**

**Sanjyot Rangnekar**  
**Company Secretary and Compliance Officer**  
**Membership No.: F4154**

**A. Statement of utilization of issue proceeds:**

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Macrotech Developers Limited	INE670K07232	Private placement	Non-Convertible Debentures	09-11-2023	₹ 280 crore	₹ 280 crore	No	N.A.	Nil

**B. Statement of deviation/ variation in use of Issue proceeds:**

Particulars	Remarks					
Name of listed entity	Macrotech Developers Limited					
Mode of fund raising	Private Placement					
Type of instrument	Non-Convertible Debentures					
Date of raising funds	09-11-2023					
Amount raised	₹ 280 Crore					
Report filed for quarter ended	December 31, 2023					
Is there a deviation/ variation in use of funds raised?	No					
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Not Applicable					
If yes, details of the approval so required?	Not Applicable					
Date of approval	Not Applicable					
Explanation for the deviation/ variation	Not Applicable					
Comments of the audit committee after review	Not Applicable					
Comments of the auditors, if any	Not Applicable					
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:						
Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
Not Applicable						
Deviation could mean:						
a. Deviation in the objects or purposes for which the funds have been raised.						
b. Deviation in the amount of funds actually utilized as against what was originally disclosed.						
<b>Name of the Signatory:</b> Sanjyot Rangnekar <b>Designation:</b> Company Secretary and Compliance Officer <b>Date:</b> January 27, 2024						